TCI Bank Limited (In Liquidation)

PRESS RELEASE OF THE JOINT OFFICIAL LIQUIDATORS

November 1, 2010

On Friday October 29, 2010 We, Anthony Kikivarakis and Mark Munnings, partners of Deloitte Bahamas, were appointed Joint Official Liquidators of TCI Bank Limited ("the Company") by Order of The Honourable Justice Richard Williams of the Supreme Court of the Turks and Caicos Islands ("the Court").

Our duties as Official Joint Liquidators will be similar to our duties as joint provisional liquidators however our efforts will now focus on increasing the Company's liquidity in order to return as much of depositors' account balances as possible. To do this we must focus on collecting loan payments, foreclosing on delinquent loans, and selling the assets of the Company.

We invite loan customers to contact one of our agents as soon as possible to discuss any difficulty they may have in making regular loan payments.

We will issue notices to creditors as regards the next steps required to submit a claim in the liquidation process.

If you have any questions, please contact us via email at email address <u>info@tcibpliquidation.com</u> or telephone number 649-941-7500.

Signed,

Joint Official Liquidators Mssrs. Anthony S. Kikivarakis and Mark E. Munnings